

**MIRAMAR FIREFIGHTERS' LOCAL #2820  
VEBA TRUST FUND**

Conference Room, Station #107  
11811 Miramar Parkway, Miramar, Florida  
QUARTERLY MEETING OF SEPTEMBER 22<sup>nd</sup>, 2020

Approved UR

Approved RA

The meeting of the Miramar Firefighters' Local #2820 VEBA Trust Fund was called to order by Chairman Noel Marti at 9:02 A.M.

**1. Roll Call** – Chairman Noel Marti, Frank Ruiz and Luis Rodriguez.

**OTHERS PRESENT:** Participating via WebEx were Scott Owens and Andy Mcilvaine from Graystone Consulting, David Robinson, Esq., from Sugarman & Susskind, Attorneys for the Fund and present at the meeting was Joan L. Wall, Administrator.

**2. Additions/Deletions to Agenda** – Review of proposed revised Investment Policy under Agenda Item 7.

**3. Approval of Minutes for November 18th, 2019, March 5<sup>th</sup>, 2020 and June 23<sup>rd</sup>, 2020.** The chairman presented the minutes from the three previous meetings. Luis Rodriguez moved to approve all. Frank Ruiz seconded the motion. The motion carried unanimously.

Chairman Marti presented the claims listed under agenda items 4. b and 4. c for approval, less the claim from Antoine Daley in the amount of \$651.46. Luis Rodriguez moved to approve payment. Frank Ruiz seconded the motion. The motion carried unanimously, authorizing payment of the following:

**4. a) Ratify Claims Paid in the Interim** – None.

**4. b) Approve Payment of Claims from DROP/Retired/Resigned Members and Current Members.**

Michael Baltzley, Uninsured Medical	\$ 8,000.00
Ricardo Barnet, Uninsured Medical	\$ 653.49
Stephen Copa, Health Insurance	\$ 4,200.00

Jason Fraidenburg, Health Insurance	\$ 2,000.00
Dominic Granteed, Housing Assistance (TAXABLE)	\$ 6,800.00
Michael Greene, Health Ins & Unins Med (4 claims)	\$ 15,537.13
Allan Hernandez, Health Insurance	\$ 6,778.20
Timothy R. Hester, Health Insurance	\$ 2,278.80
Gina Hudson, Health Insurance	\$ 1,905.24
Jorge Llorens, Health Insurance	\$ 2,360.66
Craig McElhaney, Health Insurance	\$ 2,350.60
Marian Meyers, Health Insurance	\$ 4,431.90
Kevin Neugent, Health Insurance	\$ 6,437.08
Michael Pagano, Health Insurance	\$ 3,617.12
Ernesto Pajon, Health Insurance	\$ 4,231.00
Paul Pelliccio, Uninsured Medical	\$ 499.00
Scott Pratt, Health Ins & Unins Medical	\$ 2,772.08
Ross Reger, Health Ins & Unins Medical (2 claims)	\$ 8,031.43
Michael Robinson, Health Ins & Unins Medical	\$ 1,350.21
Anthony Silvio, Health Ins	\$ 6,000.00
Frank Vrklan, Uninsured Medical	\$ 5,384.84
Frank Zelaya, Health Insurance	\$ 2,671.00
<u>TOTAL ALL CLAIMS (4a thru 4b)</u>	<u>\$ 98,289.78</u>

**5. Ratify and Approval of Invoices/Expenses.** Chairman Marti presented the invoices and expenses for services as listed on the agenda for approval and payment. Luis Rodriguez moved to approve payment. Frank Ruiz seconded the motion. The motion carried unanimously, authorizing payment of the following:

Morgan Stanley, 7/8/20 Quarterly Adv Fee ( <i>ratify</i> )	\$ 1,149.33
Sugarman & Susskind, fees thru 9/9/2020 statement	\$ 562.50
Joan L. Wall, 6/20 – 9/14/20; 51¼ hrs + expenses \$124.15	\$ 2,584.15
<u>TOTAL INVOICES</u>	<u>\$ 4,295.98</u>

**6. UNFINISHED BUSINESS - Review of Summary Plan Description** (from addition at June meeting) – Luis Rodriguez moved to sign the document. Frank Ruiz seconded the motion. The motion carried unanimously. It was recommended to include this with the next meeting notice.

## NEW BUSINESS

**7. Graystone Consulting – June 30<sup>th</sup>, 2020 Performance Report.** The representatives from Graystone stated there was a need to rebalance due to market volatility. Delaware was currently on watch. An Asset Allocation Study will be brought to the next meeting for the trustees’ review along with a revised **Investment Policy Statement** the trustees could adopt. After additional discussion regarding the lack of performance on the part of Polen, Luis Rodriguez moved to trim this account, adding the funds to Pacific, the fixed income manager. Frank Ruiz seconded the motion. The motion carried unanimously.

**8. Participants’ Concerns – None.**

**9. Public Comments** – None.

**10. FPPTA** – Being unable to hold trustee education classes and conferences in the past, FPPTA has a Virtual Summit program from October 5 – 7<sup>th</sup>, 2020 regarding “Challenge & Change”. Please advise if you wish further details.

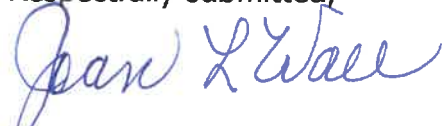
**11. Board Members’ Concerns** – Storage in the Cloud. The matter was briefly discussed.

**12. REPORTS**

- **Attorney** – None.
- **Administrator** – None.
- **Other** – None.

**13. Adjournment/Next Meeting** – The next meeting was scheduled for December 10th, 2020 at 9 A.M. Luis Rodriguez moved to adjourn at 10:54 A.M. Frank Ruiz seconded the motion. The motion carried unanimously.

Respectfully submitted,



Joan L. Wall, Administrator

